

Neural Payments partners with Cobalt and Secureframe to set them up for compliance success



By partnering with Cobalt and Secureframe for their pentest and compliance needs, Neural Payments maintains SOC2 and PCI compliance, customer trust, and overall security for their fast-growing organization.

Community banks and credit unions use the Neural Payments solution to provide peer-to-peer payment services to their customers as an alternative to competing solutions. These banks are highly motivated to keep and grow their existing customer base through services and innovation, and Neural Payments helps them achieve those goals.

Being in the FinTech sector and handling sensitive cardholder data, Neural Payments and its solution are subject to SOC 2 and PCI compliance requirements. Although this compliance is required, a strong commitment to security also helps Neural Payments demonstrate to partners and customers their data is safe and secure.

Unhappy with their prior compliance tool, the team at Neural Payments partnered with Secureframe, a security compliance automation platform that makes obtaining and maintaining the most rigorous global compliance standards, including SOC 2, ISO 27001, HIPAA, and PCI DSS, easier than ever.

Using Secureframe's policy templates and system integrations, Neural Payments was able to make quick progress towards SOC 2 and PCI compliance. Ex-auditors on the Secureframe team also provided expert SOC 2 and PCI guidance, in addition to recommending vendors for services such as background investigations, MDM, pentesting, and audits. These recommendations and access to compliance experts led Neural Payments to choose Cobalt as their pentesting provider and saved them valuable time.

"Cost is really important for startups and we wanted to get strong value for what we were spending with Secureframe and Cobalt. Based on our evaluation, Secureframe and Cobalt were both competitive on pricing. Now after using their services, we're happy with the true value we've gotten from our compliance and pentesting efforts."



David Patrick

Director of Engineering
at Neural Payments

The Challenges



Needed a strong compliance partner to meet SOC 2 and PCI requirements

Secureframe had an in-depth understanding of what a startup like Neural Payments needed, and provided expert guidance and tools necessary to pursue SOC 2 and PCI compliance.



Had aggressive timelines to meet

Neural Payments had strict partner deadlines needing to be met which required a pentesting partner capable of scheduling and completing a pentest quickly.



Needed to maximize value for spend

As a startup, getting high value for compliance effort spending was important for Neural Payments.

The Results



Short lead time to schedule and start a pentest

Neural Payments was able to schedule and start their pentest with a 48 hours lead time.



Rapid, unlimited re-tests

Neural Payments was able to get all remediated findings retested quickly and their report updated dynamically.



Dynamic and quality reports

Remediated findings were dynamically updated on the platform and reports which reflected the thoroughness of the test, and fulfilled the requirements for SOC 2, PCI, and partners.

Neural Payments needed a vendors that could move quickly and had experience with SOC 2 and PCI compliance.

Neural Payments was navigating a dynamically changing environment due to being in the midst of re-architecting their solution for PCI compliance. This necessitated a vendor capable of providing pentesters with SOC 2 and PCI experience who could also get started quickly. This helped ensure the pentest could be scheduled with all in-scope components included in the test, and completed in time.

Once the Neural Payments environment was ready for testing, they were able to schedule a test with a Cobalt team of pentesters within 48 hours. The test was completed and reports delivered in 2 weeks, which was critically important as they had strict partner deadlines supporting go-to-market goals needing to be met. The Neural Payments team was in direct communication with their pentesters throughout the engagement via Cobalt's Slack channel, and findings were dynamically updated within Cobalt's PtaaS platform, which made it easy for the Neural Payments developers to take fast action on "low hanging" findings as they were discovered.

By leveraging both Cobalt's PtaaS platform, a global network of pentesters, and Secureframe's security compliance automation platform, Neural Payments created and scaled its foundational security program.

"As Neural Payments demonstrates, this relationship is just as important as the tool you're using. The relationship Neural Payments has with Secureframe and Cobalt is really more of a partnership than just tools used to gain compliance."



Scott Sugimoto

Head of Product Marketing,
Secureframe



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